



Senate

General Assembly

File No. 746

January Session, 2017

Substitute Senate Bill No. 1054

Senate, May 10, 2017

The Committee on Finance, Revenue and Bonding reported through SEN. FONFARA of the 1st Dist. and SEN. FRANTZ, L. of the 36th Dist., Chairpersons of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING A STUDY OF STATE REVENUE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Commissioner of Revenue
2 Services shall study the revenue policies of the state to identify
3 legislative changes that may be made to improve the business climate
4 and economic opportunities in the state. The commissioner may
5 consult with any individuals, businesses and state agencies the
6 commissioner deems necessary or appropriate to accomplish the
7 purposes of the study. Not later than January 1, 2018, the
8 commissioner shall submit a report, in accordance with the provisions
9 of section 11-4a of the general statutes, on the commissioner's findings
10 and recommendations to the joint standing committee of the General
11 Assembly having cognizance of matters relating to finance, revenue
12 and bonding.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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FIN *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill, which requires the Department of Revenue Services to study various aspects of state revenue policies, does not result in any fiscal impact as it is anticipated the study could be accommodated within the agency's normal course of duties.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OLR Bill Analysis

sSB 1054

AN ACT CONCERNING A STUDY OF STATE REVENUE POLICIES.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 28 Nay 23 (04/27/2017)